

STATE BANK OF INDIA SARB-II

40/947 1ST Floor R.S. Building, Metro Pillar No. 697 Opp. Maharajas College Ground M.G. Road, Ernakulam, Kerala PIN: 682 011 Phone: 0484-2365341

email:sbi.70683@sbi.co.in

SARB II/EKM/SJ/

02-01-2025

By Registered post with acknowledgment due

To

1.	M/s. St. George Electronica Private Limited,	2.	Mr. Shaji K.T (Mg. Director)
	28/535-36; SG Complex,		S/o K.Thankappan,
	North Bus Stand,		27/267, Muttathussery House,
	Thrissur-680 020		Cheroor Road, Chembukkavu,
			Thrissur-680 020
3.	Mrs. Jissy Shaji,	4.	Mr. Jisto Shaji,
	W/o Shaji K.T,		S/o Shaji K.T,
	27/267, Muttathussery House,		27/267, Muttathussery House,
	Cheroor Road, Chembukkavu,		Cheroor Road, Chembukkavu,
	Thrissur-680 020		Thrissur-680 020

Dear Sir,

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property hypothecated to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 27-01-2025, for recovery of Rs 12,60,59,229/-. (Rupees Twelve crores sixty lakhs fifty nine thousand two hundred twenty nine Only) with future interest and costs due to the State Bank of India, SARB-II Ernakulam as on 02-01-2025 from M/s. St George Electronica Private Limited. The Reserve Price of vehicle will be Rs. 65,00,000/- (Rupees Sixty five lakhs Only) and the earnest money deposit will be Rs.6,50,000/- (Rupees Six lakhs fifty thousand Only).

Interested bidder may deposit Pre-Bid EMD before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal https://www.ebkray.in on 27-01-2025 between 11.00 A.M to 4.00 P.M with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs. 50,000/-.

DESCRIPTION OF VEHICLE

Mustang S 550 (Engine No.H5223288, Chassis No. 1 FA6P8CF9H5223288, Engine Type: 5.0L Ti-VCT V8, REG NO:PY-01-CP-0808

Place: Ernakulam Authorised Officer